

PHOTON ENERGY NEWS RELEASE

PHOTON ENERGY ARRANGES THE REFINANCING OF THE CORPORATE BOND 2013/2018

Amsterdam / Munich – Global solar power solutions provider Photon Energy N.V. announced that it has mandated Munich-based Dero Bank AG to act as its advisor and lead manager for its planned EUR-denominated bond issue, aimed at refinancing its outstanding EUR bond due on 12 March 2018 (ISIN: DE000A1HELE2). The new bond issue is also aimed at raising new capital for the group's expansion in Australia and Hungary.

Photon Energy intends to make a public exchange offer to the holders of its current bond and a public offer to new investors in 2017Q4. The current bond is listed on the Frankfurt Stock Exchange and was placed in 2013. The terms of the new bond issue will be published at the time of the offering.

In March 2013, the Company issued a 5-year corporate bond with an 8% annual coupon and quarterly payments. The corporate bond, with a denomination of EUR 1,000, is being traded in the Open Market of the Frankfurt Stock Exchange. The bond is also listed on the stock exchanges in Berlin, Hamburg, Hannover, Munich and Vienna.

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ABOUT PHOTON ENERGY

Photon Energy NV is a global solar power solutions and services company covering the entire lifecycle of solar power systems. Since its foundation in 2008 Photon Energy has built and commissioned more than 50 MWp of solar power plants across two continents and supplied the technology for many more projects. Photon Energy's O&M division provides operations and maintenance services for over 200 MWp worldwide. Photon Energy is headquartered in Amsterdam and has offices in Europe and Australia. For more information please visit www.photonenergy.com

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