

Current report

Company: PHOTON ENERGY N.V.

Number: 23/2016

Date: 2016-09-19

Market types: NewConnect - Rynek Akcji GPW

Title: Photon Energy further strengthens portfolio by acquisition of remaining 30% equity interest in Slovak power plant ATS s.r.o.

Detailed data:

The Management Board of Photon Energy N.V. announces that it is further strengthening its portfolio by successfully completing the acquisition of the remaining 30% equity interest from its minority shareholder in its Slovak portfolio PV power plant in Blatna with an installed capacity of 700 KWp, owned and operated by ATS Energy s.r.o. As a result of this transaction, the Group's shareholding in ATS s.r.o. – already fully consolidated in 2015 - increased to 100%.

In 2015 ATS Energy s.r.o. generated revenues of EUR 305,000 and EBITDA of EUR 267,000.

Earlier this year Photon Energy N.V. acquired the remaining 40% equity interest from its local JV partner in its Slovak portfolio PV power plant in Prša with an installed capacity of 999 KWp.

Legal basis: § 5 ust. 1 point no.2 of the Appendix 3 to Regulations of the Alternative Trading System - "Current and Periodic Information in the Alternative Trading System".

Attachment: None.

The Company's representatives:

Georg Hotar, Director
Michael Gartner, Director